**CommonCents**

*An Individual Development Account (IDA) Program*

The Community Action CommonCents Program matches program participants' savings deposits   
3-to-1 to help them reach an asset-based goal. Participants can save up to $1333 and receive a match of $4000. We also provide financial education, group support and individual meetings to help with budgeting, improving credit scores and debt reduction. Savings through the program can be used for higher education or vocational training, to expand or start a small business, or as a down payment on a house for first-time homebuyers.

*Between 2007 and 2013 we had 36 graduates save and invest money in their chosen asset.*

**CommonCents Participants by Asset**

**11** First-time Homebuyers

**15** Education Participants

**10** Small Business Owners

**Components of Program**

* 6 weeks (15 hours) of financial education classes
* Monthly Savings Club meetings
* Monthly individual meetings
* Asset-specific education and referrals

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